

Endow Iowa

For Good. For Ever.

For our community and the State of Iowa.

Endow Iowa-at the Keokuk Area Community Foundation!

This credit offers taxpayers a tax credit against taxes imposed in Iowa in addition to the normal charitable income tax deductions (*both Federal and State of Iowa*) for your charitable gift to the **Keokuk Area Community Foundation.**

The charitable gift must be given,

- To a qualified community foundation for a permanent endowment or an endowed fund (*including a Donor Advised Fund*),
- for the benefit of one or more Iowa charitable causes: non-profits, educational institutions, churches and,
- can be given by individuals, families, corporations, a business or a financial institution!

And the Iowa Tax Credit:

- Is 25% of the amount you give to the Foundation and is limited to no more than \$125,000 per taxpayer (**which is the maximum credit for a gift of \$500,000: 25% of \$500,000**).
- Excess credit which you are unable to use in the current tax year can be carried forward for up to 5 years.

You can make as many gifts as you desire in a particular year as long as you do not exceed the \$100,000 for a year.

Gift amount	(1) IRS* Deduction	(2) Endow IA Credit	(3) is the total of 1+2
\$1,000	\$350	\$250	\$600
\$5,000	\$1,750	\$1,500	\$3,250
\$10,000	\$3,500	\$2,500	\$6,000
\$25,000	\$8,750	\$6,250	\$15,000