

Keokuk Area Community Foundation

For Good. For Ever.

Donor Advised Funds

A donor advised fund is a means for you and your family to give a charitable gift (*and add to it in subsequent years*) and **then direct income and gifts from the invested fund to charitable organizations and institutions you choose** (*and these can be changed each year if you prefer*)!

You receive all applicable Federal and State charitable deductions and if you reside in Iowa, the Endow Iowa Tax Credit.

It must be given:

- To a qualified community foundation.
- For the benefit of any charitable causes: non-profits, educational institutions, or churches you choose (*if you receive Endow Iowa Credit it must be directed to an Iowa charity*).
- Can be given by individuals, families, corporations, a business or a financial institution.

How it works:

1. You give cash, appreciated securities or stocks, real estate or other property to The Keokuk Area Community Foundation.
2. We establish the fund in your family's name or in the name of whoever you designate.
3. You recommend to the Foundation those charities or institutions that you wish to receive the grant that year, **or:**
4. You can establish an **Endowed Donor Advised Fund** and the fund endowment is invested over a period of years and the income of the fund, usually 5% is distributed to those charities you designate.